

ADOPTING BUDGET AMENDMENTS AND APPROVING TRANSFER OF FUNDS BETWEEN DEPARTMENTS FOR FISCAL YEAR ENDING 2020

WHEREAS, the City Council has adopted a budget as a method for planning and authorizing the expenditure of public funds; and

WHEREAS, the Oklahoma Municipal Budget Act permits the City Council to amend the City's annual adopted budget. The budget may be amended for supplemental appropriations up to the amount of any additional revenues that are available due to: revenues received from unanticipated sources; revenues from anticipated sources in excess of unbudgeted estimates; or unanticipated, unencumbered cash balances on hand at the end of the previous fiscal year in excess of budgeted estimates; and

WHEREAS, it has become necessary to amend the budget of the fiscal year ending June 30, 2020, to provide for transfers of funds between departments and revenues received from unanticipated sources.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marietta:

SECTION 1. The budget amendment forms attached hereto as "Exhibit A" are hereby adopted and the budget for fiscal year ending June 30, 2020 is amended as detailed within said attached exhibit.

SECTION 2. A copy of this resolution and attached exhibits shall be forwarded to the City Clerk, and a copy shall be filed with the Office of the State Auditor and Inspector pursuant to the Oklahoma Municipal Budget Act.

PASSED BY THE CITY COUNCIL and **SIGNED** by the Mayor of the City of Marietta this 14th day of January 2020.

ATTEST DOTTIE GWIN, CITY CLERK

CITY OF MARIETTA KIMBERLY FRAIRE, MAYOR

BUDGET AMENDMENT FORM

Type of Amena	lment:
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Supplemental Appropriation **Decrease** Appropriation Transfer of Appropriation

City of Marietta General Fund

Fund:

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	Accounts Decreased			Accounts Increased	
Acct No.	Name	Amount	Acct No.	Name	Amount
01-80-815	Street Improvement	45,000.00	01-55-900	Fire Debt Service	45,000.00

070

Explanation: To transfer budget amounts between departments

Date Approved By Council

EXHIBIT A Page 1 of 2

BUDGET AMENDMENT FORM

Fund:

Type of Amendmen	ıt:
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Supplemental Appropriation X Decrease Appropriation

City of Marietta

Transfer of Appropriation

General Fund

Accounts Increased

Accounts Decreased			Accounts Increased		
Acct No.	Name	Amount	Acct No.	Name	Amount
			01-00-435	Refunds and Reimbursements	15,334.69
			01-00-431	Miscellaneous	32,000.00
				e	
			01-75-800	Police Capital Outlay	42,000.00
			01-75-715	Police Maint and Repair	5,334.69

Explanation: <u>To increase budget for additional revenues collected</u>

Date Approved By Council

2020