

RESOLUTION

2020-28

WHEREAS, on the 7th day of July 2020, a certain lease agreement, Number 5343104651 was made and entered into by and between the CITY OF MARIETTA and BANCFIRST-MARIETTA covering the following personal property and referred to as equipment, to wit:

2020 Freightliner Truck Model M2-106
VIN#1FVACYFC0LHLF3002

And,

WHEREAS, the expiration date of aforesaid Lease Agreement is June 30th, 2021, unless extended in the manner provide in said Lease Agreement, and,

WHEREAS, it is the desire of the said CITY OF MARIETTA of Love County, to renew, extend and revitalize said Lease Agreement and all of its terms and provisions, and,

WHEREAS, funds sufficient to pay the rentals under said agreement are now or will be legally at the disposal of said CITY OF MARIETTA, and the obligations created by the extensions, renewal and revitalization of said agreement will not exceed the income and revenue provided for such purposes for such period of time;

NOW, THEREFORE, upon motion made by KORDALE LORNES Seconded by BRANDY VALENZUELA and upon a vote carried, BE IT RESOLVED:

That the Lease Agreement hereinabove referred to be and the same is hereby renewed, extended and revitalized, subject to the approval of said Lessor, all in accordance with the provisions of House Bill No. 278, Oklahoma Session Laws, 1945, as amended, for the period commencing on the 7th of July 2020, and ending on the 30th of June, 2021, unless prior to June 30th, 2021, the rentals paid shall equal, but not exceed, the purchase price of the equipment.

Done this 16 of JULY, 2020, at the meeting of the CITY OF MARIETTA.

Approved this 16 day of JULY, 2020.

BancFirst
Marietta Office

By Joe Don Young
LESSOR

By _____

ATTEST:



CITY OF MARIETTA
Love County, State of Oklahoma

By [Signature]
Marietta City Mayor

Member

[Signature]
Member