

RESOLUTION NO. 2020-34

**A RESOLUTION CLOSING A BANKING ACCOUNT**

**WHEREAS**, it is necessary to establish and maintain certain financial and banking accounts in order to exercise the powers and perform the duties relative to the functions lawfully imposed upon or assumed by the City of Marietta; and

**WHEREAS**, a banking account maintained with BancFirst of Marietta, Oklahoma, further described herein, is no longer necessary for the exercise and performance of said powers and duties; and

**WHEREAS**, the City's financial advisors recommend the closure of said unnecessary banking account; and

**WHEREAS**, this Resolution serves to memorialize the action of the governing body to provide for the closing of said account.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Marietta:

1. The City Administrator is authorized and directed to close the banking account ending 2537 maintained with BancFirst of Marietta, Oklahoma.
2. The City Administrator is authorized and directed to transfer any funds remaining in the account ending 2537 to the City's general fund.

**PASSED** by the City Council and **SIGNED** by the Mayor of the City of Marietta, Oklahoma, this 11<sup>th</sup> day of August, 2020.

CITY OF MARIETTA



KIMBERLY FRAIRE, MAYOR

ATTEST

  
DOTTIE GWIN, CITY CLERK