

RESOLUTION 2022-06

PURCHASE OF EQUIPMENT FOR CITY OF MARIETTA

WHEREAS, the purchase of equipment, materials and supplies is necessary to perform the duties relative to the functions lawfully imposed upon or assumed by the City of Marietta; and

WHEREAS, the following described equipment is needed to allow for the performance of the above described duties/functions; and

WHEREAS, in accordance with Section 2-172 of the Code of Ordinances, the following competitive bids for the purchase were submitted: FOR FINANCING MUNICIPAL BUILDING RENOVATION  
BANC FIRST - 2.6% FOR THREE 5 YEAR TERMS (INTEREST ADJUSTED EACH TERM)  
AMERICAN NATION BANK - 2.5% FOR 15 YEARS  
CHICKASAW COMMUNITY BANK - 3.5% FOR 15 YEARS ; and

WHEREAS, staff recommend the purchase of equipment as submitted by AMERICAN NATION BANK , based upon the following justification: LOWEST RATE:  
EXISTING ACCOUNTS AT INSTITUTION ; and

WHEREAS, funding is available to provide for this expenditure within the budget of the current fiscal year, under the following department/account: 01-85-900 .

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marietta:

1. The purchase of FINANCING FOR RENOVATIONS OF MUN. BUILDING as submitted by AMERICAN NATION BANK is hereby approved based on:  
 the recommendation of staff as previously indicated.  
 the following: \_\_\_\_\_ .
2. The expenditure for the purchase will be deducted from the following department/account: 01-85-900 GENERAL GOVERNMENT - DERT SERVICE .

PASSED by the City Council and SIGNED by the Mayor this 8<sup>TH</sup> day of MARCH , 2022.

ATTEST

Dottie Gwin  
DOTTIE GWIN, CITY CLERK



CITY OF MARIETTA

Kermit McKinney  
KIMBERLY FRAIRE, MAYOR  
KERMIT MCKINNEY, COUNCIL PRES.

