## RESOLUTION ZOZZ-40

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARIETTA AUTHORIZING AND APPROVING A CAPITAL CONTRIBUTION TO THE MARIETTA MUNICIPAL AUTHORITY

**WHEREAS,** on July 12, 2022, the City Council approved Resolution 2022-28 establishing the Marietta Municipal Authority, a Trust for the use and benefit of the City of Marietta; and

**WHEREAS**, the City Council desires to authorize a capital contribution to the Marietta Municipal Authority; and

**WHEREAS,** said capital contribution shall be used by the Trust, for the use and benefit of the City of Marietta, in accordance with the State law and for the purposes provided by the Trust Indenture Creating The Marietta Municipal Authority;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marietta:

<u>SECTION 1.</u> The City of Marietta hereby elects to make a capital contribution in the amount of \$10,000 to the Marietta Municipal Authority for the use and benefit of the City of Marietta, in accordance with the State law and for the purposes provided in said Trust Indenture.

**PASSED** by the City Council and **SIGNED** by the Mayor this 9th day of August, 2022.

ATTEST

DOTTIE GWIN, CITY CLERK

CITY OF MARIETTA

MBERLY FRAIRE, MAYOR