

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE CITY COUNCIL OF THE CITY OF MARIETTA, OKLAHOMA (THE "CITY") MET IN REGULAR SESSION AT THE MUNICIPAL BUILDING LOCATED AT 700 S. HIGHWAY 77, IN MARIETTA, OKLAHOMA ON THE 14th DAY OF OCTOBER, 2025, AT 6:00 O'CLOCK P.M.

PRESENT: *Aldaba, Cohee, Kiser, Fuhr, Barber, Willis*

ABSENT: *None*

Thereupon, the Mayor introduced a Resolution which was read by the City Clerk. Councilmember *Barber* moved that the Resolution be adopted and Councilmember *Fuhr* seconded the motion. The motion carrying with it the adoption of the Resolution prevailed by the following vote:

AYE: *Aldaba, Cohee, Kiser, Fuhr, Barber, Willis*

NAY: *None*

The Resolution as adopted is as follows:

RESOLUTION NO. *2025-31*

A RESOLUTION APPROVING ACTION TAKEN BY THE MARIETTA PUBLIC WORKS AUTHORITY AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF A PROMISSORY NOTE OF THE AUTHORITY TO THE OKLAHOMA WATER RESOURCES BOARD; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the Marietta Public Works Authority (the "Authority") did, by its Resolution approved on April 16, 2024, authorize the issuance, sale and delivery of its DWSRF Promissory Note (the "Note") to the Oklahoma Water Resources Board (the "Board"); and

WHEREAS, the City of Marietta, Oklahoma (the "City"), as beneficiary of the Authority hereby determines that the actions taken or to be taken by the Authority should be authorized and approved; and

WHEREAS, the City has previously approved the issuance of the Note in the not to exceed principal amount of \$5,500,000, by resolution dated February 20, 2024; and

WHEREAS, the Board and the Authority have both approved the Note for a higher not to exceed principal amount of \$5,750,000, and the Authority has requested the City to likewise approve the not to exceed principal amount for the full \$5,750,000; and

WHEREAS, the City hereby determines that all other action necessary to accomplish or attendant to accomplishing the referenced financing should be considered by the City.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARIETTA, OKLAHOMA:

Section 1. Issuance of Note. That the issuance, sale and delivery of the Authority's DWSRF Promissory Note (in one or more series) to the Board in the principal amount of not to exceed \$5,750,000 (the "Note"), all as approved by said Authority on April 16, 2024, be and hereby is authorized, approved and ratified.

Section 2. Approval. That all actions heretofore taken by the Authority in connection with the issuance, sale and delivery of the Note and all other documents and aspects of the transaction, including the Mortgage with Power of Sale and Security Agreement, Loan Agreement, and Trust Agreement, be and are hereby authorized, approved and ratified.

Section 3. Necessary Action. Any Mayor or Vice-Mayor and City Clerk are hereby authorized and empowered to execute and deliver for and on behalf of the City any and all other documents or instruments reasonably necessary to accomplish the issuance, sale and delivery of the Note and all other aspects of the transaction.

ADOPTED AND APPROVED THIS 14th DAY OF OCTOBER, 2025.

CITY OF MARIETTA, OKLAHOMA



\_\_\_\_\_  
Mayor

ATTEST:



\_\_\_\_\_  
City Clerk

(SEAL)

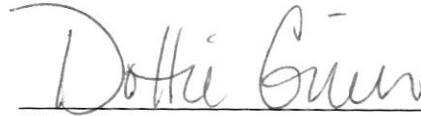


STATE OF OKLAHOMA                    )  
                                                  )SS  
COUNTY OF LOVE                    )

I, the undersigned, City Clerk of the City of Marietta, Oklahoma, Love County, Oklahoma, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Board of Trustees of said City held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the "Open Meeting Law" was complied with for such meeting.

GIVEN UNDER MY HAND THIS 14th DAY OF OCTOBER, 2025.

(SEAL)

  
\_\_\_\_\_  
City Clerk

